

EDWARD ALLEYN CLUB

Accounts for the year to 31 July 2021

EDWARD ALLEYN CLUB
Income & expenditure account
for the year ended 31 July 2021

	Notes	Year to 31 July 2021 £	Year to 31 July 2020 £
<u>INCOME</u>			
Yr 11 & 13 Leavers subscriptions			
Amount received from Alleyn's School		30,791	30,174
200 Club profit		5,602	5,577
Investment income		1,569	1,787
Donation		-	40
Subscriptions			
Received from ACC, AOBFC & EATC		5,330	14,500
Payment of ACC, AOBFC & EATC subs to school		(5,330)	(14,500)
		-	-
EAC Dinner			
Amounts received from attendees		-	10,540
Dinner costs		-	(13,540)
Loss on dinner		-	(3,000)
TOTAL		37,962	34,577
<u>EXPENDITURE</u>			
Magazine costs	7	24,805	24,811
Donation to Alleyn Benevolent Fund	8	6,158	6,035
Burbage Road Clubhouse costs			
Costs paid on Clubhouse		2,002	2,862
Amount recoverable from Alleyn's School		(2,002)	(2,862)
		-	-
Sundry costs		1,671	1,605
TOTAL		32,634	32,450
Excess of income over expenditure		5,328	2,127

EDWARD ALLEYN CLUB
Balance Sheet as at 31 July 2021

	Notes	31 July 2021 £	31 July 2020 £
Investments	2	<u>104,064</u>	<u>102,776</u>
Current assets			
Stock	3	506	506
Debtors	5	4,580	5,440
Cash	4	<u>18,479</u>	<u>13,334</u>
		23,564	19,280
Current Liabilities			
Creditors & accruals	6	<u>(1,904)</u>	<u>(1,659)</u>
Net Current Assets		21,660	17,621
		<u>125,724</u>	<u>120,396</u>
Total excess income over expenditure		5,328	2,127
Reserves Brought Forward		120,396	118,269
Reserves Carry Forward		<u>125,724</u>	<u>120,396</u>

The accounts on pages 1 to 3 are approved by the Management Board of the Edward Alleyn Club

on 16 November 2021 and are signed on its behalf by:

_____ PRESIDENT

_____ TREASURER

EDWARD ALLEYN CLUB
Notes to the accounts
for the year to 31 July 2021

	31 July 2021	31 July 2020
	£	£

1. Accounting policies

The accounting policies applied by the Club in these accounts are the same as those applied by the Club in its accounts as at the year ended 31 July 2020

The accounts have been prepared under the historical cost convention.

Income and expenditure is generally accounted for on an accruals basis, with the exception of subscription income, donations to the Alleyns Benevolent Fund, and Investment income which are accounted in the year in which the cash is received, or payment made.

2. Investments at cost

M & G Unit Trusts (Valuation 05/04/21 £6,777.19 & 05/04/20 £5,188.78	4,653	4,653
Bath Building Society - Business Direct 30 - (0.075%)	645	590
United Trust Bank - Business 100 Day notice - (0.70%)	98,766	97,532
	<u>104,064</u>	<u>102,776</u>

3. Stock

EAC Blazer fabric	506	506
	<u>506</u>	<u>506</u>

4. Bank accounts

Current Account - Barclays	13,498	4,685
200 Club bank - Barclays	17	131
200 Club bank - Santander	4,963	8,518
	<u>18,479</u>	<u>13,334</u>

5. Debtors

AOBFC - Loan to support amounts reimbursed for Burbage Road group	2,500	2,500
Amounts to be recovered from Alleyns re Clubhouse	2,002	2,862
2021 dinner costs prepaid	78	78
	<u>4,580</u>	<u>5,440</u>

6. Creditors

200 Club prizes	1,760	1,550
Postage	35	-
Donation to Alleyns Benevolent Fund	109	109
	<u>1,904</u>	<u>1,659</u>

7. Transactions with Management Board

The Income & Expenditure Account includes costs of £24,805 (2020 - £24,811) for production and distribution of the Edward Alleyn Club magazine, of which £8,080 (2020 - £7,913) have been made to members of the Management Board or their family members.

8. Donation to the Alleyn Benevolent Fund

On 7 February 2017 the Management Board agreed that, for the years 2019 to 2022, the Club would increase the percentage of the Leavers Subscriptions paid to the ABF from 10% to 20%. The contribution rate will be reviewed again in 2022.

EDWARD ALLEYN CLUB

Independent Examiner's Report to the members of the Club

I report on the accounts of The Edward Alleyn Club for the year ended 31 July 2021 as presented by the Management Board of the Club.

Responsibilities of the Management Board

The Management Board is responsible for;
preparing accounts for each financial year that give a true and fair view of the state of affairs of the Club, and of its income and expenditure,
keep adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Club,
maintaining such internal controls as are necessary; and for
safeguarding the assets of the club

Basis of Independent examiners report

My examination includes a review of the accounting records kept by the Club, and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Committee on those matters. The examination does not provide all the evidence that would be required in an audit. Consequently no opinion is given as to whether the accounts present a 'true and fair view' and my report is limited to those matters set out in the statement below.

Independent Examiners statement

In connection with my examination, no matter has come to my attention;
which gives me reasonable cause to believe that, in any material respects, adequate accounting records have not been kept, or that the accounts for the period are not consistent with the accounting records
to which, in my opinion, attention should be drawn to members of the Club in order to enable a proper understanding of the accounts to be reached.

John Griffiths (Former Chartered Accountant - retired)

16 November 2021

EDWARD ALLEYN CLUB

Treasurer's Report to the Members of the Edward Alleyn Club for the year ended 31 July 2021

Income & Expenditure Account

Total Income received in the year amounted to £37,962 (2020: £34,577) which is marginally lower than last year.

A significant and important part of the Club's income is derived from the School Leavers subscription which has increased by 2.05% from £30,174 to £30,791.

The 200 Club generated a profit of £5,602 (2020:£5,577) which is slightly up on the prior year position. In the year we have successfully replaced all members who have withdrawn from the Club, but have not attained full membership. At end of the year membership stood at 194 which was the same as the prior year. We are always keen to attract new members and would be pleased to hear from anyone who has an interest in joining the Club.

We continue to receive investment income earned from the Club's investments amounting to £1,569 (2020 - £1,787). The decrease is as a result of a reduction in the interest rate applied to the deposit with United Bank Trust and a fall in dividends received from M & G

During the year the Club received a total of £5,330 from the ACC & EATC which it paid over to the school as a contribution towards the running costs of the Clubhouse and grounds at Burbage Road.

As a consequence of Covid 19 restrictions we were unable to hold an EAC Dinner in 2020

Total Costs in the year amounted to £32,634 (2020:£32,450) broadly the same as the prior year

By far the largest proportion of these costs continues to be for the production and distribution of the EAC magazine which totalled £24,805 (2020 - £24,811). The magazine provides our principal and most important point of contact with the membership and we expect costs to continue to rise as the membership expands and postage costs increase. It is our intention to maintain the publication of the magazine in its current format for the foreseeable future.

The annual contribution paid over to the Alleyn Benevolent Fund is calculated at 20% of the School Leavers Subscriptions and amounted to £6158. In the prior the contribution was £6,035.

Sundry costs primarily relate to a contribution made by the Club to cover the postage costs of an Alumni Survey carried out by the school.

The outcome for the year shows that we recorded an excess of income over expenditure for the year of £5,328 (2020: £2,127)

Net Assets of the Club

Investments at Cost

Our investments are limited and are for the most part in the form of cash being held on a 100 Day notice deposit account at United Trust Bank Limited and unit trusts held with M & G. There are very few opportunities to generate a better return without substantially increasing the risk profile of the investment and so for the foreseeable future the majority of the Club's investments will remain invested in interest bearing deposit accounts.

Debtors

There is an amount of £2,500 (2019: £2,500) which is an interest free loan provided to the AOB Football Club which is due for repayment

Chris Heayberd
Hon. Treasurer
16 November 2021